

TRUSTEE'S QUIT CLAIM DEED OF ALLOCATION

THIS INDENTURE made and entered into this 16TH day of APRIL, 1993, by and between THEODORE J. JOHNSON, JR., TRUSTEE OF THE MARITAL TRUST UNDER THE LAST WILL AND TESTAMENT OF JOHN CASH KING, DECEASED, Party of the First Part, and THEODORE J. JOHNSON, JR., TRUSTEE OF THE RESIDUARY TRUST UNDER THE LAST WILL AND TESTAMENT OF JOHN CASH KING, Party of the Second Part;

W I T N E S S E T H, That:

WHEREAS, JOHN CASH KING died on November 4, 1988, seized and possessed of the real estate described in Exhibit A attached hereto and incorporated herein by this reference; and

WHEREAS, an ancillary administration of the decedent's estate was conducted in Tate County, Mississippi, in which the decedent's Last Will and Testament was admitted to probate on August 3, 1989, in the Chancery Court of said County and recorded in Will Book 11, Page 521-540 in the office of the Clerk of said Court, with page Thirteen of said Will being recorded in Will Book 12, Page 209 in said Clerk's office and with said Last Will and Testament also being recorded in DeSoto County, Mississippi, in Will Book 18, pages 517-537 in the Office of Chancery Clerk of DeSoto County, Mississippi, with page Thirteen of said Will being recorded in Will Book 20, Page 451 in said Clerk's office; and


WHEREAS, in connection with said ancillary administration, the Executor of the decedent's estate by Executor's Quit Claim Deeds of Allocation dated July 18, 1990, and recorded in the Office of the Chancery Clerk of Tate County, Mississippi, in Book No. A65, Page 632 and Book A65, Page 635, respectively, allocated certain real property owned by the decedent in Tate County, Mississippi, to each of Party of the First Part and Party of the Second Part, as set forth in said deeds (to which reference is hereby made); and

WHEREAS, the Parties of the First and Second Parts have recently discovered that, at the date of his death, the decedent was seized and possessed of the real estate described in Exhibit A hereto and, inasmuch as the decedent's estate has been closed, and the Executor discharged, Parties of the First and Second

Parts desire to confirm that said real estate has passed to Party of the Second Part as the sole residuary beneficiary under said Last Will and Testament.

NOW, THEREFORE, for and in consideration of the premises, Party of the First Part does hereby bargain, sell, convey and quitclaim unto Party of the Second Part, the real estate, situated and being in Desoto County, State of Mississippi, and more particularly described on Exhibit "A" attached hereto.

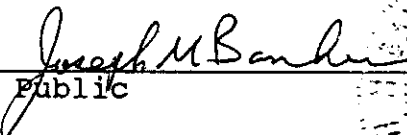
WITNESS the signature of Party of the First Part, the day and year first above written.

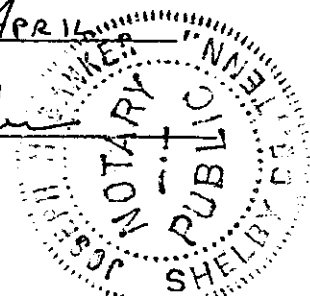

THEODORE J. JOHNSON, JR., Trustee
of the Marital Trust under the
Last Will and Testament of John
Cash King, Deceased

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within named, THEODORE J. JOHNSON, JR., Trustee of the Marital Trust under the Last Will and Testament of John Cash King, Deceased, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned as his voluntary act and deed.

Given under my hand and seal this 16 day of April 1993.


Notary Public



MY COMMISSION EXPIRES:
6-6-95

Grantor's Mailing Address:

5100 Poplar Avenue, Suite 420
Memphis, Tennessee 38127
(901) 682-9611

Grantee's Mailing Address:

5100 Poplar Avenue, Suite 420
Memphis, Tennessee 38127
(901) 682-9611

This Instrument Prepared By:

W. Thomas Hutton, Esq.
22 North Front St., Suite 1100
Memphis, Tennessee 38103-1182

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EXHIBIT "A"

Situated and being in the County of DeSoto, State of Mississippi, to-wit:

All that same property conveyed to Dr. John Cash King (being one and the same person as John Cash King) by deed from Richard W. Hussey dated June 16, 1982, of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 159, Page 545, records of Warranty Deeds of said county and being described in said deed as follows:

All that certain land situated south and east of the centerline of the Coldwater River Diversion Canal constructed by the U.S. Corps of Engineers in Sections Seventeen (17) and Eighteen (18), Township Four (4) South, Range Nine (9) West and all of that part of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section Nineteen (19), Township Four (4) South, Range Nine (9) West, in DeSoto County, situated south and east of the centerline of said Diversion Canal.

Less and except an undivided three-fourths (3/4) interest in and to all oil, gas or other minerals in, on or under said land (but not including coal and lignite), it being the intention of Part of the First Part to convey to Party of the Second Part only the undivided one-fourth interest in and to such mineral estate as conveyed to John Cash King by Richard Hussey by the aforesaid deed.

STATE MS.-DESOTO CO.
FILED

APR 21 4 54 PM '93

BK 256 PG 451
W.E. DAVIS CH. CLK.
by: G. Starkey, Jr.